

AML and KYC Policy



kowela

1. Anti-Money Laundering (“AML”)

1.1. To identify and prevent financial crimes such as security fraud, terrorist financing and proliferation, tax evasion, and other financing activities that involve money laundering, you agree to comply accordingly with our KYC Process and other verification procedures. If the Client is presumed or proven to be involved in any financial crime, we may restrict or terminate his/her use of our services and result in legal action.

1.2. In line with the AML, we reserve the right to record all transactions and activities in your trading account, which may be disclosed to authorized third parties for lawful reasons.

1.3. You agree to follow the imposed limits for transactions as described in our Terms and Conditions to avoid suspicious financial activities.

1.4. All third-party transactions on behalf of the Client require a Power of Attorney (“POA”) subject to our approval. We reserve the right to reject or cancel third-party transactions without prior notice if deemed necessary and may consider such transactions invalid.

2. Know Your Customer (“KYC”)

2.1. In compliance with the Money-Laundering Prevention (may also be referred to as “Anti-Money Laundering” or “AML”), all Clients must adhere to our KYC Process to verify the identity of each individual and to avoid any financial crime. You agree to submit the required information and documentation immediately after your registration with us.

2.2. During your registration, we shall require some personal information such as your full name, date of birth, complete address, phone number, email, occupation, and financial capabilities.

2.3. You acknowledge that you must submit the following documentation to complete our verification procedure:

- Identity Proof (government-issued I.D., driver’s license, passport), showing signature if applicable.
- Residency Proof (bank statement, utility bill, government-issued lease agreement), all must not be older than 6 months.
- If a credit card was used to deposit, submit the copies accordingly:

FRONT COPY

- Show the full name and last 4 digits of the card and cover the first 12 digits.
- If the does not have a displayed name, show the first 6 digits and last 4 digits of the card, and cover the 6 digits in the middle.

BACK COPY

- CVV must be covered, and the card number must be shown accordingly with the preceding front-copy instructions.

2.3. We have the right to request additional documents depending on your country’s jurisdiction and on the policies of your used payment service provider. This includes an added documentation for your identity or residence verification.

2.4. You must ensure that the copies you submit are clear and eligible and all corners of the document are visible. By submitting your documents, you affirm that the information contained therein is accurate, valid, and complete. Provision of forged documents may result in legal action. All submitted Client documents will be processed for 1 to 5 business days.

2.5. Submitted documents must be in JPEG, PNG, or PDF format without password protection. You can submit your documentation by uploading it to your trading account or by sending it to customer.info@kowela.com.

